***Extract from minutes of the annual General meeting of shareholders of JSC "BMKB-AGROMASH held on June 26, 2020, at 14 o'clock in the meeting room at: 210, Sultanali Mashhadiy Str., Yasnobod region, Tashkent, 100007, Republic of Uzbekistan.***

Total number of issued shares - 368750.

Total number of placed of ordinary nominal shares - 368750.

## Total 306 shareholders with 368750 votes on the register.

THERE are: 21 shareholders with 272040 votes, which is 73.77 % of the total number of votes, i.e. there is a quorum.

**Meeting agenda.**

4. Approval of the Company's profit distribution procedure for 2019.

***The 4th issue was introduced by V. V. Morunova.***

The net profit of JSC «ВМКВ-AGROMASH» at the end of the financial year amounted to UZS 285.7 million.

The profit is received not by the main activity of Company, according to the budget request, but by performing other works and services. The resulting amount of profit was set by the business plan for 2019.

Taking into account the fact that "Design and Technological Center of Agricultural Engineering " Ltd owns a stake in the amount of 33.5% of authorized capital of JSC «ВМКВ-AGROMASH» in accordance with the Regulations on the procedure for managing state stakes (shares) in authorized capital of economic companies, the payment of dividends is regulated in the amount of not less than 50% of net profit of the Company.

In this regard, the following procedure for distribution of net profit of the Company for 2019 is proposed:

- 50% of net profit will be used to pay dividends on common shares, which will amount to UZS 142,850,000.0 or UZS 387.39 per share, or 21% of nominal value of one share;

- 50% of net profit, which will amount to UZS 142,850,000.0, will be used for technical re-equipment of production.

It is proposed to approve the proposed procedure for distribution of the Company's net profit based on the financial year results.

Put to the vote. Please make a note in Bulletin No. 1.

*Voting result:*

 *«For» - 272040 votes, «Against» -0 votes, «Abstained» -0 votes.*

*The decision was made by a majority vote.*

***General Meeting decision***

4. Approve the following procedure for distribution of the Company's net profit by the end of 2019:

- 50% of net profit will be used to pay dividends on common shares, which will amount to UZS 142,850,000.0 or UZS 387.39 per share, or 21% of nominal value of one share;

- 50% of net profit, which will amount to UZS 142,850,000.0, will be used for technical re-equipment of production.

The signatures of Sh. T. Kasymov, Chairman of the Meeting, and S. N. Tkachenko, Secretary of the Meeting.