***Extract from minutes of the annual General meeting of shareholders of JSC "BMKB-AGROMASH held on June 26, 2020, at 14 o'clock in the meeting room at: 210, Sultanali Mashhadiy Str., Yasnobod region, Tashkent, 100007, Republic of Uzbekistan.***

Total number of issued shares - 368750.

Total number of placed of ordinary nominal shares - 368750.

## Total 306 shareholders with 368750 votes on the register.

THERE are: 21 shareholders with 272040 votes, which is 73.77 % of the total number of votes, i.e. there is a quorum.

***General Meeting decision***

1. Approval of the rules of procedure for holding the General Meeting of Shareholders, the quantitative and personal composition of Accounting Commission.

2. Approve the report of General Director on the results of financial and economic activity of the Company, fulfillment of business plan, and adopted development strategy of the Company for 2019.

3. Approve the Conclusion of Audit Commission on the results of 2019.

4. Approve the following procedure for distribution of the Company's net profit by the end of 2019:

- 50% of net profit will be used to pay dividends on common shares, which will amount to UZS 142,850,000.0 or UZS 387.39 per share, or 21% of nominal value of one share;

- 50% of net profit, which will amount to UZS 142,850,000.0, will be used for technical re-equipment of production.

- No remuneration or compensation is paid.

5. Approve the Company's annual report for 2019.

6. It was decided to conduct an audit, following the results of 2020 by the audit firms of AF "AUDIT-RUMANS" LLC with the payment of its services – UZS 10 000 000 (NAS) and AF"AUDIT-VARN" LLC (IFRS) with payment for its services -UZS 6 700 000.

7. It was decided to conduct an independent assessment of the corporate governance system in the Company, based on the results of 2020, by an independent organization "AUDIT-VARN" LLC.

8. To approve the transactions between the Company and JV "Agriximmash" LLC (rent of premises) “Uzagrotechsanoatholding” JSC (cooperation agreement) and enterprises that are members of “Uzagrotechsanoatholding” JSC according to Decree of President of the Republic of Uzbekistan DP-3929 dated 04.09.2018 (work on development of documents for agricultural machinery and other equipment: design documentation, terms of reference, enterprise standard, operating manual, and manufacturing of agricultural machinery, spare parts for them and testing of agricultural machinery), concluded in 2019-2020, for the period until the next annual General meeting of Shareholders.

Approve the list of the most frequently executed transactions in the course of Company's current business activities.

9. Approve the report of Chairman of the Company's Supervisory Board on performance results for 2019 and an analysis of reliability and efficiency of Internal Control System..

10. Elect a Supervisory Board consisting of the following members: S.A. Akhmedov, S.A. Asamov, Ya. M. Briskman, S.E. Abduraimov, M.S. Gaziev, Sh.T. Kasymov, R.H.Nurmatov.

11. Elect the Audit Commission consisting of the following members: G.B. Akbarova, S.V. Tashpulatova, E.A. Khasanova.

All issues included in the agenda of the next General meeting of Shareholders were thoroughly considered and discussed.

The regular General Meeting of Shareholders is declared CLOSED.

The minutes of the Counting Committee are attached.

The signatures of Sh. T. Kasymov, Chairman of the Meeting, and S. N. Tkachenko, Secretary of the Meeting.

***Date of drawing up the minutes of the general meeting: 07.07.2020***