***Extract from minutes of the annual General meeting of shareholders of JSC "BMKB-AGROMASH held on June 28, 2019, at 14 o'clock in the meeting room at: 210, Sultanali Mashhadiy Str., Yasnobod region, Tashkent, 100007, Republic of Uzbekistan.***

Total number of issued shares - 368750.

Total number of placed of ordinary nominal shares - 368750.

## Total 306 shareholders with 368750 votes on the register.

THERE are: 21 shareholders with 272040 votes, which is 73.77 % of the total number of votes, i.e. there is a quorum.

***General Meeting decision***

1. Approval of the General shareholders’ meeting rules, quantitative and personal composition of the Counting Commission.

2. Approve the report of General Director on the results of financial and economic activities of the Company, implementation of business plan, and adopted development strategy of the Company following the results of 2018.

3. Approve the Conclusion of audit Commission following the results of 2018.

4. Approve the following order of distribution of net profit of the Company on the basis of 2018 results:

- Distribute 50,026 % of net profit for payment of dividends on the Company’s ordinary shares, which will be 35768750 UZS or 97.0 UZS per share and 5.36% of the nominal value of one share:

- Distribute 49,974% of net profit for technical re-equipment of production. which will be 35731250,0 UZS;

- No remuneration or compensation will be paid.

5. Approve the Company's annual report for 2018.

6. Approve the organizational structure of the Company.

7. It was decided to conduct an audit, following the results of 2019, by audit firm LLC AF «AUDIT-RUMANS» with payment of its services – 4 800 000 UZS (National Accounting Standard, NAS) and by LLC «AUDIT-VARN» (International Financial Reporting Standards, IFRS) with payment of its services – 6 000 000 UZS .

8. It was decided to conduct an independent assessment of Corporate Governance System in the Company, following the results of 2019, by independent organization LLC «AUDIT-VARN».

9. To approve the interested party transaction, arranged in 2018 - 2019 for the period until the next annual General Meeting of Shareholders, between LLC «Аgriximmash» (lease of premises), JSC «Uzagrotechsanoatxolding» (cooperation agreement) and enterprises included in the JSC «Uzagrotechsanoatxolding» according to Decree of President of the Republic of Uzbekistan DP-3929 from 04.09.2018, (works on development of documents for agricultural machinery and other equipment: design documentation, technical specifications, enterprise standard, operation manual, and production of agricultural machinery, spare parts and testing of agricultural machinery.

To approve the list of the most frequently performed transactions in course of current economic activity of the Company.

10. Additional agreement No. 1 to cooperation Agreement No. 02/01 dated 01 Nov 2018 with affiliated person JSC «Uzagrotechsanoatxolding» is not approved, paragraphs 1.2. and 2.2. of Agreement No. 02/01 of 01 November 2018 shall remain valid.

11. Approve the report of Chairman of Company’s Supervisory Board on the results of activities for 2018 and analysis of reliability and efficiency of the internal control system.

12. Approve changes to the Charter of Company and the Charter in new version.

13. Approve the regulations "On the General Meeting of Shareholders", "On Supervisory Board", "On Executive body" in new version.

14. Elect the Supervisory Board composed of: Sh. A. Ahmedov, S.A. Asamov, Y. M. Briskman, Sh.E. Abduraimov, M.Sh. Gaziev, Sh.T. Kasimov, R.H. Nurmatov.

15. Elect an Audit Commission composed of: G.B. Akbarova, S.V. Tashpulatova, E.A. Hasanova.

All issues included in agenda of the General Meeting of Shareholders were comprehensively considered and discussed.

The General Meeting of Shareholders is declared CLOSED.

The minutes of Counting Commission are attached.

**Chairman of Meeting Sh.T. Kasimov**

**Secretary S.N. Tkachenko**

*Date of the minutes of the General Meeting: 07.07.2009*